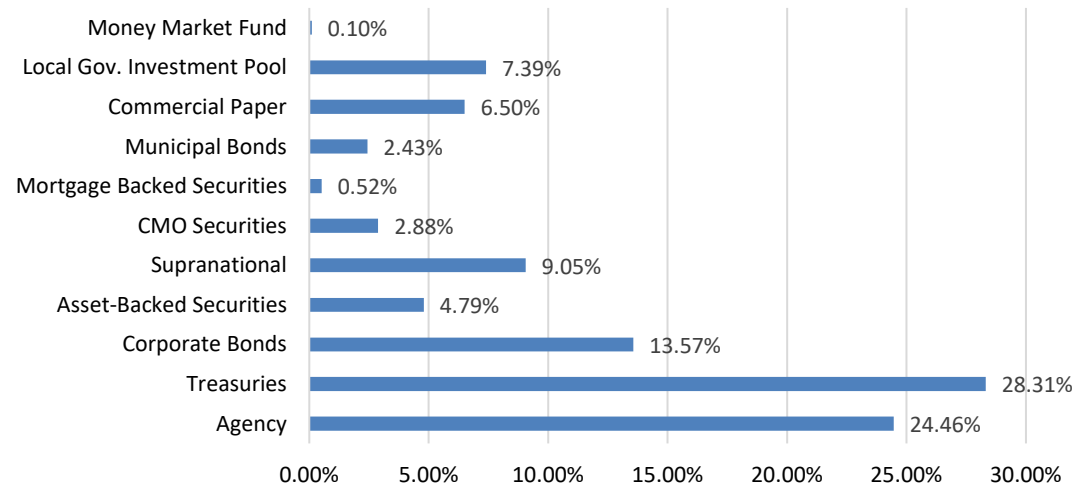




**City and County of Denver's Consolidated Portfolio Characteristics and Statistics
for the Quarter Ending 03/31/2022**

Asset Allocation							
Investments	Rating	Par Value	Market Value*	Book Value	% of Portfolio	Duration	Weighted Avg. YTM
Agency	AA+/Aaa	1,227,322,000	1,218,700,482	1,230,345,244	24.46%	2.58	2.16%
Treasuries	AAA/Aaa	1,434,220,000	1,410,885,733	1,431,932,017	28.31%	2.35	1.54%
Corporate Bonds	AA-/A1	680,976,000	675,990,164	685,143,015	13.57%	2.34	2.40%
Asset-Backed Securities	AAA/Aaa	244,710,178	238,796,563	244,736,621	4.79%	1.83	2.34%
Supranational	AAA/Aaa	454,271,000	451,215,498	453,176,490	9.05%	2.27	2.10%
CMO Securities	AAA/Aaa	144,135,501	143,714,828	145,511,333	2.88%	3.06	2.46%
Mortgage Backed Securities	AA+/Aaa	25,950,743	25,686,344	25,955,339	0.52%	2.16	2.59%
Municipal Bonds	AA+/Aa1	121,864,000	121,129,197	122,236,565	2.43%	2.04	2.30%
Commercial Paper	A-1+/P-1	325,000,000	324,012,180	324,012,181	6.50%	0.28	0.66%
Local Gov. Investment Pool	AAA/Aaa	332,003,942	368,377,788	368,552,954	7.39%	0.01	0.36%
Money Market Fund	AAA/Aaa	5,000,000	5,000,000	5,000,000	0.10%	0.01	0.17%
		4,995,453,364	4,983,508,777	5,036,601,759	#####	2.08	1.80%

Portfolio Characteristics	
Duration	2.08
Average Daily Balance	\$ 5,183,538,237
YTD Earnings	\$ 18,841,598
Current Rate of Return	1.51%



Top 5 Issuers	
Government of United States	28.31%
Federal Home Loan Bank	11.08%
Federal National Mortgage Association	7.33%
Intl Bank Recon and Development	5.10%
Federal Farm Credit Bank	4.18%

Performance - Current Return

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC
2022	1.54%	1.48%	1.51%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
2021	2.09%	2.02%	2.21%	2.09%	1.81%	1.86%	1.79%	1.88%	1.84%	1.76%	1.77%	1.93%
2020	2.38%	2.26%	2.27%	2.55%	2.29%	2.11%	2.38%	2.28%	2.80%	2.43%	2.92%	2.65%

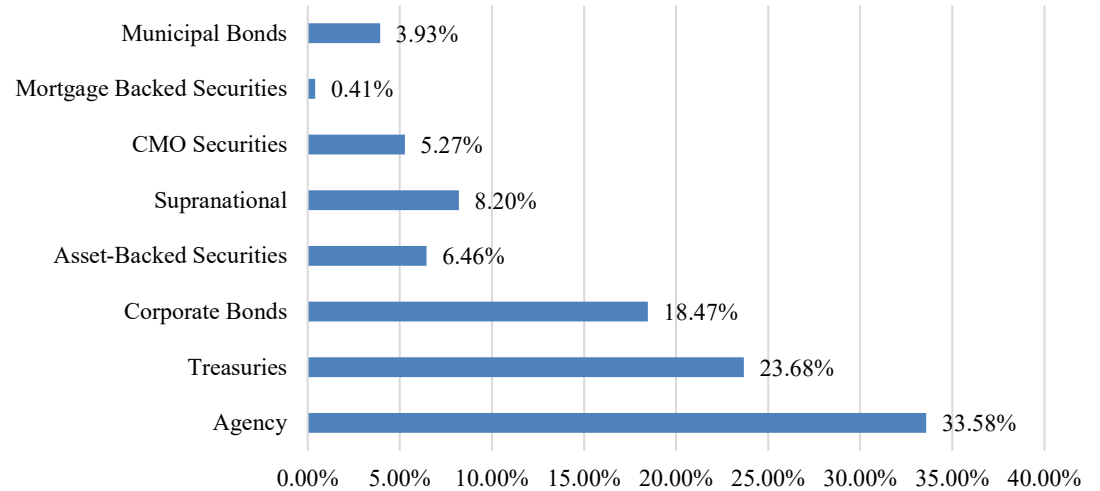


**City and County of Denver's Reserve Portfolio Characteristics and Statistics
for the Quarter Ending 03/31/2022**

Asset Allocation							
Investments	Rating	Par Value	Market Value*	Book Value	% of Portfolio	Duration	Weighted Avg. YTM
Agency	AA+/Aaa	136,970,000	134,609,179	137,335,271	33.58%	3.26	2.32%
Treasuries	AA+/Aaa	98,450,000	94,924,798	97,799,982	23.68%	5.31	2.39%
Corporate Bonds	A+/A1	76,050,000	74,020,544	76,158,589	18.47%	2.87	2.50%
Asset-Backed Securities	AAA/Aaa	26,548,959	25,880,022	26,535,474	6.46%	1.72	2.46%
Supranational	AAA/Aaa	33,330,000	32,876,262	33,219,596	8.20%	3.07	2.38%
CMO Securities	AAA/Aaa	20,970,000	21,130,757	21,046,397	5.27%	1.75	2.29%
Mortgage Backed Securities	AA+/Aaa	1,608,501	1,644,973	1,634,905	0.41%	1.20	1.64%
Municipal Bonds	AA/Aa1	15,816,000	15,770,254	15,798,383	3.93%	2.57	2.60%
		409,743,460	400,856,789	409,528,597	100.00%	3.44	2.39%

Portfolio Characteristics	
Duration	3.44
Average Daily Balance	\$ 400,057,968
YTD Earnings	\$ 1,922,231
Current Rate of Return	1.96%

Top 5 Issuers	
Government of United States	23.68%
Federal Home Loan Bank	14.88%
Federal National Mortgage Association	10.97%
Intl Bank Recon and Development	7.70%
Federal Farm Credit Bank	5.32%



Performance - Current Return

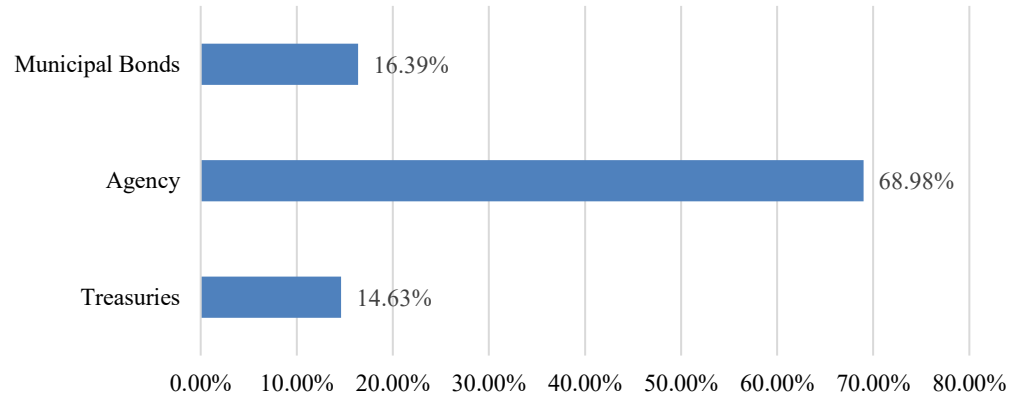
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC
2022	1.96%	1.90%	1.96%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
2021	2.34%	2.26%	2.43%	2.23%	2.22%	2.50%	2.35%	2.29%	2.06%	2.05%	2.05%	2.38%
2020	2.75%	2.59%	2.61%	2.61%	2.55%	2.80%	2.57%	2.50%	2.47%	2.76%	2.40%	2.87%



**City and County of Denver's Cableland Portfolio Characteristics and Statistics
for the Quarter Ending 03/31/2022**

Asset Allocation							
Investments	Rating	Par Value	Market Value*	Book Value	% of Portfolio	Duration	Weighted Avg. YTM
Treasuries	AA+/Aaa	475,000	569,162	566,405	14.63%	4.23	2.47%
Agency	AA+/Aaa	2,560,000	2,684,368	2,632,605	68.98%	1.41	2.25%
Municipal Bonds	AAA/Aaa	625,000	637,714	625,823	16.39%	1.97	3.84%
		3,660,000	3,891,244	3,824,833	100.00%	1.91	2.54%

Portfolio Characteristics	
Duration	1.91
Average Daily Balance	\$ 3,949,190
YTD Earnings	\$ 32,498
Current Rate of Return	3.35%



Top 5 Issuers	
AID-Egypt	68.98%
State of Georgia Municipal Bond	16.39%
Government of United States	14.63%

Performance - Current Return

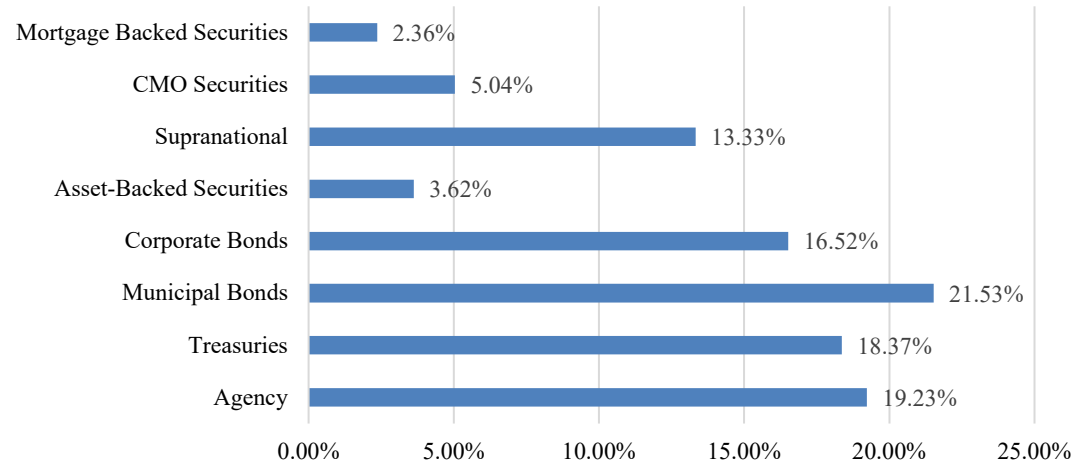
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC
2022	3.28%	3.75%	3.35%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
2021	3.31%	3.84%	3.34%	3.53%	3.35%	3.51%	3.34%	3.34%	3.53%	3.38%	3.54%	3.38%
2020	3.26%	3.60%	3.28%	3.47%	3.29%	3.46%	3.29%	3.28%	3.48%	3.33%	3.46%	3.35%



**City and County of Denver's Workers Compensation Portfolio Characteristics and Statistics
for the Quarter Ending 03/31/2022**

Asset Allocation							
Investments	Rating	Par Value	Market Value*	Book Value	% of Portfolio	Duration	Weighted Avg. YTM
Agency	AA+/Aaa	6,603,505	6,732,976	6,625,814	19.23%	3.48	2.40%
Treasuries	AA+/Aaa	6,500,000	6,430,660	6,509,418	18.37%	3.86	2.42%
Municipal Bonds	AA+/Aa1	7,110,000	7,537,005	7,107,251	21.53%	2.87	3.49%
Corporate Bonds	A/A2	6,000,000	5,783,412	6,056,600	16.52%	3.12	2.74%
Asset-Backed Securities	AAA/Aaa	1,265,257	1,266,771	1,265,154	3.62%	0.42	1.72%
Supranational	AAA/Aaa	4,500,000	4,667,160	4,703,600	13.33%	4.12	2.62%
CMO Securities	NR / Aaa	1,741,012	1,764,261	1,758,130	5.04%	2.35	2.18%
Mortgage Backed Securities	AA+/Aaa	802,083	828,285	833,883	2.36%	4.03	2.91%
		34,521,857	35,010,530	34,859,850	100.00%	3.29	2.70%

Portfolio Characteristics	
Duration	3.29
Average Daily Balance	\$ 35,513,801
YTD Earnings	\$ 220,019
Current Rate of Return	2.50%



Top 5 Issuers	
Government of United States	18.37%
Federal Home Loan Bank	11.76%
State of Georgia Municipal Bond	9.79%
Federal National Mortgage Association	5.91%
JP Morgan Chase & Co	5.65%

Performance - Current Return

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC
2022	2.47%	2.73%	2.50%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
2021	2.51%	2.76%	3.11%	2.41%	2.38%	2.55%	2.52%	2.54%	2.66%	2.53%	2.58%	2.45%
2020	2.63%	2.94%	2.73%	2.77%	2.17%	2.78%	2.69%	2.74%	2.78%	2.74%	2.83%	2.74%

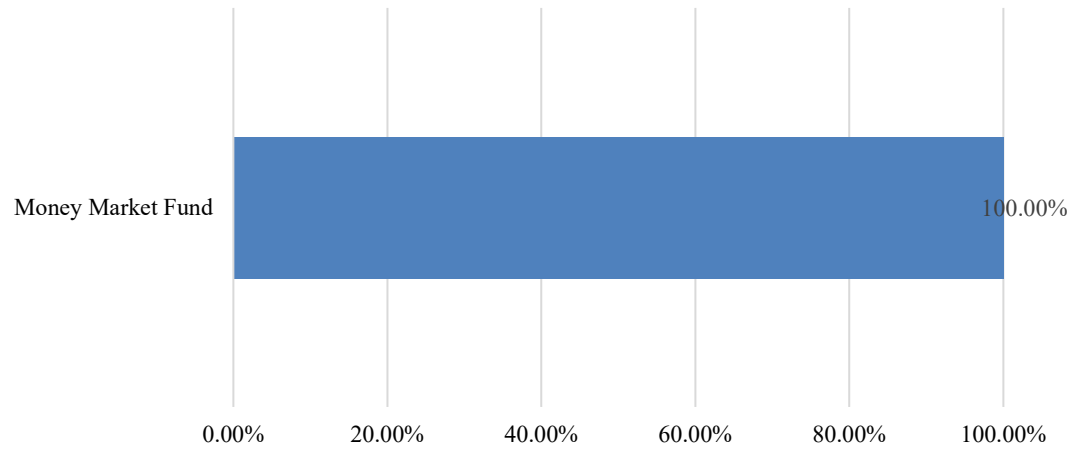


**City and County of DEN CRRSAA Escrow Portfolio Characteristics and Statistics
for the Quarter Ending 03/31/2022**

Asset Allocation							
Investments	Rating	Par Value	Market Value*	Book Value	% of Portfolio	Duration	Weighted Avg. YTM
Money Market Fund	AAA/Aaa	48,642,015	48,642,015	48,642,015	100.00%	0.01	0.01%
		48,642,015	48,642,015	48,642,015	100.00%	0.01	0.01%

Portfolio Characteristics	
Duration	0.01
Average Daily Balance	\$ 48,641,902
YTD Earnings	\$ 892
Current Rate of Return	0.01%

Top 5 Issuers	
Government of United States	13.22%
Federal Home Loan Bank	8.46%
State of Georgia Municipal Bond	7.05%
Federal National Mortgage Association	4.25%
JP Morgan Chase & Co	4.07%





**City and County of Denver's Consolidated Portfolio Characteristics and Statistics
for the Quarter Ending 03/31/2022**

Asset Allocation - Consolidated							
Investments	Rating	Par Value	Market Value*	Book Value	% of Portfolio	Duration	Weighted Avg. YTM
Agency	AA+/Aaa	1,227,322,000	1,218,700,482	1,230,345,244	24.46%	2.58	2.16%
Treasuries	AAA/Aaa	1,434,220,000	1,410,885,733	1,431,932,017	28.31%	2.35	1.54%
Corporate Bonds	AA-/A1	680,976,000	675,990,164	685,143,015	13.57%	2.34	2.40%
Asset-Backed Securities	AAA/Aaa	244,710,178	238,796,563	244,736,621	4.79%	1.83	2.34%
Supranational	AAA/Aaa	454,271,000	451,215,498	453,176,490	9.05%	2.27	2.10%
CMO Securities	AAA/Aaa	144,135,501	143,714,828	145,511,333	2.88%	3.06	2.46%
Mortgage Backed Securities	AA+/Aaa	25,950,743	25,686,344	25,955,339	0.52%	2.16	2.59%
Municipal Bonds	AA+/Aa1	121,864,000	121,129,197	122,236,565	2.43%	2.04	2.30%
Commercial Paper	A-1+/P-1	325,000,000	324,012,180	324,012,181	6.50%	0.28	0.66%
Local Gov. Investment Pool	AAA/Aaa	332,003,942	368,377,788	368,552,954	7.39%	0.01	0.36%
Money Market Fund	AAA/Aaa	5,000,000	5,000,000	5,000,000	0.10%	0.01	0.17%
		4,995,453,364	4,983,508,777	5,036,601,759	100.00%	2.08	1.80%

Asset Allocation - Reserve							
Investments	Rating	Par Value	Market Value*	Book Value	% of Portfolio	Duration	Weighted Avg. YTM
Agency	AA+/Aaa	136,970,000	134,609,179	137,335,271	33.58%	3.26	2.32%
Treasuries	AA+/Aaa	98,450,000	94,924,798	97,799,982	23.68%	5.31	2.39%
Corporate Bonds	A+/A1	76,050,000	74,020,544	76,158,589	18.47%	2.87	2.50%
Asset-Backed Securities	AAA/Aaa	26,548,959	25,880,022	26,535,474	6.46%	1.72	2.46%
Supranational	AAA/Aaa	33,330,000	32,876,262	33,219,596	8.20%	3.07	2.38%
CMO Securities	AAA/Aaa	20,970,000	21,130,757	21,046,397	5.27%	1.75	2.29%
Mortgage Backed Securities	AA+/Aaa	1,608,501	1,644,973	1,634,905	0.41%	1.20	1.64%
Municipal Bonds	AA/Aa1	15,816,000	15,770,254	15,798,383	3.93%	2.57	2.60%
		409,743,460	400,856,789	409,528,597	100.00%	3.44	2.39%

Asset Allocation - Cableland							
Investments	Rating	Par Value	Market Value*	Book Value	% of Portfolio	Duration	Weighted Avg. YTM
Treasuries	AA+/Aaa	475,000	569,162	566,405	14.63%	4.23	2.47%
Agency	AA+/Aaa	2,560,000	2,684,368	2,632,605	68.98%	1.41	2.25%
Municipal Bonds	AAA/Aaa	625,000	637,714	625,823	16.39%	1.97	3.84%
		3,660,000	3,891,244	3,824,833	100.00%	1.91	2.54%

Asset Allocation - Workers Comp							
Investments	Rating	Par Value	Market Value*	Book Value	% of Portfolio	Duration	Weighted Avg. YTM
Agency	AA+/Aaa	6,603,505	6,732,976	6,625,814	19.23%	3.48	2.40%
Treasuries	AA+/Aaa	6,500,000	6,430,660	6,509,418	18.37%	3.86	2.42%
Municipal Bonds	AA+/Aa1	7,110,000	7,537,005	7,107,251	21.53%	2.87	3.49%
Corporate Bonds	A/A2	6,000,000	5,783,412	6,056,600	16.52%	3.12	2.74%
Asset-Backed Securities	AAA/Aaa	1,265,257	1,266,771	1,265,154	3.62%	0.42	1.72%
Supranational	AAA/Aaa	4,500,000	4,667,160	4,703,600	13.33%	4.12	2.62%
CMO Securities	NR / Aaa	1,741,012	1,764,261	1,758,130	5.04%	2.35	2.18%
Mortgage Backed Securities	AA+/Aaa	802,083	828,285	833,883	2.36%	4.03	2.91%
		34,521,857	35,010,530	34,859,850	100.00%	3.29	2.70%

Asset Allocation - DEN CRRSAA Escrow							
Investments	Rating	Par Value	Market Value*	Book Value	% of Portfolio	Duration	Weighted Avg. YTM
Money Market Fund	AAA/Aaa	48,642,015	48,642,015	48,642,015	100.00%	0.01	0.01%
		48,642,015	48,642,015	48,642,015	100.00%	0.01	0.01%

TOTALS		\$ 5,492,020,696	\$ 5,471,909,355	\$ 5,533,457,054		2.16	1.83%
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STATEMENT OF REVIEW OF PORTFOLIO PERFORMANCE

Chandler Asset Management, a Registered Investment Advisor with the Securities and Exchange Commission and noticed filed in the State of Colorado, as Independent Consultant to the City and County of Denver, periodically reviews the City's Investment portfolio and represents the following:

1. The investments, as of March 31, 2022, are authorized by the Denver City Charter and are in compliance with the City's Investment Policy;
2. Upon review of the City's Investment Portfolio Performance Report and relying on the independent market pricing provided by Interactive Data Corporation, the City's securities appear to be priced accurately. Chandler Asset Management has performed no independent verification of the securities pricing provided herein; and
3. Investment performance as reported in the City's attached Investment Portfolio Performance Report, for the period ending March 31, 2022, appears to be accurately reflected.

Signed this 11th day of May 2022



Joseph Kolinsky
Chief Compliance Officer